

## **H.O. Foundation: Plans for 2014**

8 April 2014

The Board of the Foundation decided at its meeting on 11 September 2013 in Reading to evaluate the HOP 2012 and 2013 in-depth as well as the rules of the HOP. The discussion started already in autumn 2013 by email. Other items to be discussed are the investment policy and the publicity. A telephone conference is scheduled for April 2014.

The next prize will be awarded in 2015 in Sofia, Bulgaria, the start of the application submission will be 15 October 2014.

As the Schretlen bank wants to stop serving the Harry Otten Foundation in early 2015, a new bank has to be found for the Harry Otten Foundation during 2014.

The taxes paid on dividends have to be reclaimed.

A planned budget for 2014 is shown in table 1.

|                              | <b>Realized<br/>2012</b> | <b>Plan<br/>2013</b> | <b>Realized<br/>2013</b> | <b>Plan<br/>2014</b> |
|------------------------------|--------------------------|----------------------|--------------------------|----------------------|
| <b>Income</b>                |                          |                      |                          |                      |
| Dividends                    | 15.378,54 €              | 12.000,00 €          | 12.321,75 €              | 12.000,00 €          |
| Interests                    | 9.892,95 €               | 9.000,00 €           | 8.294,72 €               | 8.200,00 €           |
| Donations                    | - €                      | - €                  | - €                      | - €                  |
| Other                        | 80,00 €                  | 100,00 €             | - €                      | - €                  |
| <i>Sum</i>                   | <b>25.351,49 €</b>       | <b>21.100,00 €</b>   | <b>20.616,47 €</b>       | <b>20.200,00 €</b>   |
| <b>Expenses</b>              |                          |                      |                          |                      |
| Bank fees                    | 1.951,97 €               | 1.500,00 €           | 728,31 €                 | 750,00 €             |
| Administration               | 2.076,96 €               | 2.200,00 €           | 1.643,78 €               | 750,00 €             |
| Promotion                    | 4.023,99 €               | 1.500,00 €           | 642,27 €                 | 3.000,00 €           |
| Website                      | 235,00 €                 | 300,00 €             | 235,00 €                 | 300,00 €             |
| <i>EMS Meeting</i>           |                          |                      |                          |                      |
| Promotion and ceremony costs | 266,50 €                 | 1.500,00 €           | 2.418,25 €               | - €                  |
| Travel costs                 | 3.683,30 €               | 5.100,00 €           | 5.556,30 €               | - €                  |
| Accommodation                | 438,94 €                 | 1.260,00 €           | 1.078,78 €               | - €                  |
| Conference Dinner            | 329,96 €                 | 600,00 €             | 600,00 €                 | - €                  |
| Daily allowance              | 442,62 €                 | 2.100,00 €           | 1.140,00 €               | - €                  |
| Costs Harry + Els            | 940,65 €                 | 1.000,00 €           | 1.023,33 €               | - €                  |
| Sponsoring                   | 1.199,25 €               | 1.200,00 €           | 1.190,00 €               | - €                  |
| Prizes                       | 1.000,00 €               | 30.000,00 €          | 30.000,00 €              | - €                  |
| Unforeseen                   | 24,08 €                  | 500,00 €             | - €                      | 1.000,00 €           |
| Other Travel costs           | 258,00 €                 | 500,00 €             | 50,00 €                  | 3.500,00 €           |
| <i>Sum</i>                   | <b>16.871,22 €</b>       | <b>49.260,00 €</b>   | <b>46.306,02 €</b>       | <b>9.300,00 €</b>    |
| <b>Balance</b>               | <b>8.480,27 €</b>        | <b>-28.160,00 €</b>  | <b>-25.689,55 €</b>      | <b>10.900,00 €</b>   |
| <b>Transactions</b>          |                          |                      |                          |                      |
| Sold investments             | 11.796,59 €              | 2.600,00 €           | 2.612,35 €               | - €                  |
| Bought investments           | 20.832,72 €              | 400,00 €             | 379,62 €                 | - €                  |
| <i>Sum</i>                   | <b>-9.036,13 €</b>       | <b>2.200,00 €</b>    | <b>2.232,73 €</b>        | <b>- €</b>           |
| <b>Cash Balance</b>          | <b>-555,86 €</b>         | <b>-25.960,00 €</b>  | <b>-23.456,82 €</b>      | <b>10.900,00 €</b>   |

Table 1: Budget for 2014 in comparison to 2012 and 2013.