

H.O. Foundation: Plans for 2018

5 May 2018

Plans for 2018:

In October 2018, the application submission for the next round of the Harry Otten Prize will start. The prize will be awarded in September 2019. Furthermore, at the end of 2017 three members have retire from the Board and the Board is focusing on a smooth transition to new Board members.

A planned budget for 2018 is shown in table 1.

	Realized 2016	Plan 2017	Realized 2017	Plan 2018
Income				
Dividends	- €	- €	- €	- €
Interest	323.70 €	300.00 €	27.21 €	30.00 €
Donations	- €	- €	- €	- €
Other	766.00 €	- €	- €	- €
<i>Sum</i>	1'089.70 €	300.00 €	27.21 €	30.00 €
Expenses				
Bank fees	285.00 €	300.00 €	326.93 €	300.00 €
Administration	418.21 €	1'500.00 €	5'164.40 €	4'000.00 €
Promotion	- €	200.00 €	- €	- €
Website	515.00 €	250.00 €	235.00 €	250.00 €
<i>EMS Meeting</i>				
Promotion and ceremony costs	- €	50.00 €	1'585.39 €	- €
Travel costs	- €	10'000.00 €	10'252.22 €	500.00 €
Conference Dinner	- €	2'000.00 €	2'057.61 €	- €
Sponsoring	1'190.00 €	1'200.00 €	1'200.00 €	1'200.00 €
Prizes	- €	30'000.00 €	30'000.00 €	- €
Unforeseen	- €	1'000.00 €	- €	- €
Other Travel costs	- €	200.00 €	- €	- €
<i>Sum</i>	2'408.21 €	46'700.00 €	50'821.55 €	6'250.00 €
Balance	-1'318.51 €	-46'400.00 €	-50'794.34 €	-6'220.00 €
Transactions				
Sold investments	- €	50'000.00 €	49'977.54 €	6'500.00 €
Bought investments	- €	- €	- €	- €
<i>Sum</i>	- €	50'000.00 €	49'977.54 €	6'500.00 €
Cash Balance	-1'318.51 €	3'600.00 €	-816.80 €	280.00 €

Table 1: Budget for 2018 in comparison to 2016 and 2017